

Statutory Damages Exclusion – Statutory Liability

Policy Endorsement



Your policy is amended as follows:

1. The following are deleted from the policy:

- (a) Section 2.2(b); and
- (b) The words "**statutory damages**" in Section 4.4, Section 5.1, and Section 5.2.

2. Section 3.5(a) is deleted and replaced by:

- (a) the investigation arises out of an **event**, or potential **event**, in New Zealand in connection with the **business**, and

3. Section 3.7 is deleted and replaced by the following:

3.7 Reparations

You are insured for **your** legal liability to pay **reparations** that **you** become liable to pay arising out of **your** act or omission in New Zealand in connection with the **business**.
Exclusion 4.16 – 'Punitive or exemplary damages' does not apply to claims under this Automatic extension.

4. A new exclusion applies as follows:

4.22 Statutory Damages

You are not insured for any **statutory damages**.