

State Business Interruption Policy

Change Summary



Some important updates to your Business Interruption insurance

We've made some changes to the State Business Interruption policy. This document highlights the key changes to the policy. These changes will be effective from your next annual policy renewal date.

What do you need to do?

Check out the key changes to your policy outlined below. It's important that you review this summary alongside your new policy wording. You can find your new policy wording at state.co.nz/businesspolicy-documents

If you have any questions about these changes, please contact us at state.co.nz or give us a call on **0800 80 24 24**.

What's changed	Where to find this in the new wording
<p>The following exclusions are now included in your policy wording:</p> <p>Communicable Disease</p> <p>The new Communicable Disease exclusion will replace the Infectious diseases exclusion in your current policy and will provide more certainty around what is excluded.</p> <p>Communicable diseases are defined as any disease that can pass directly or indirectly between organisms (for example through objects, liquid, gas, or air) by any means (such as viruses, bacteria, or parasites). The definition does not depend on the disease being defined by or having an official status under legislation. As with the current Infectious diseases exclusion the exclusion also applies to any notifiable organism or diseases under the Biosecurity Act 1993.</p> <p>This new exclusion excludes cover for anything caused by, or in connection with, a communicable disease, including the actual or perceived fear or threat of, or action taken to control, prevent or suppress, any of the diseases, conditions or circumstances described in the exclusion.</p> <p>The exclusion does not apply to business interruption directly resulting from physical damage directly caused by specified perils.</p> <p>For full details of this exclusion, please read the new policy wording. You can also find more information about this exclusion and how it might affect your cover at state.co.nz/cyber-communicable.</p> <p>Cyber</p> <p>The new Cyber exclusion will replace the Electronic Data and Software exclusion currently in your policy and means there will be no cover for anything caused by or in connection with a 'Cyber Incident' or 'Cyber Act'. The exclusion also excludes any claims in connection with any loss of use, reduction in functionality, repair, replacement, restoration, or reproduction of data, including any amount relating to the value of such data.</p> <p>'Cyber Acts' are defined as unauthorised, malicious, or criminal acts, or the threat or hoaxes, therefore, involving access to, or use, processing or operation of, any computer system. 'Cyber Incidents' are defined as any error, omission, unavailability or failure involving access to, or processing, use, or operation of a computer system. A computer system includes any hardware, software, communications systems, microcontrollers, servers, or clouds.</p> <p>Exceptions apply where loss otherwise covered by the policy directly results from physical damage that is directly caused by a specified peril, even if a Cyber Incident contributed to the loss.</p> <p>For full details of this exclusion, please read the new policy wording.</p> <p>You can also find more information about this exclusion and how it might affect your cover at state.co.nz/cyber-communicable.</p>	<p>7. Exclusions</p>