

Mobile Business Assets Policy Change Summary

Some important updates to your Mobile Business Assets insurance

We've made some changes to the State Mobile Business Assets Policy. This document highlights the key changes to the policy. These changes will be effective from your next annual policy renewal date.

What do you need to do?

Check out the key changes to your policy outlined below. It's important that you review this summary alongside your new policy wording. You can find your new policy wording at state.co.nz/businesspolicy-documents.

If you have any questions about these changes, please contact us at state.co.nz or give us a call on **0800 80 24 24**.

What's changed	Where to find this in the new wording
<p>The following automatic extension is updated</p> <p>3.1 Burglary Cover</p> <p>Where the theft of insured property occurs from a motor vehicle, storage container or fully enclosed trailer which itself has been stolen and not recovered, physical evidence of forcible entry to or exit is no longer required.</p> <p>In your policy, fully enclosed trailer is defined as a fully enclosed road trailer with rigid walls constructed of steel, aluminium, fiberglass or the like. All openings or hatches must be secured with a purpose-built locking mechanism or padlock. An enclosure constructed of chainmesh or soft fabric/plastic and the like is not considered a fully enclosed trailer</p>	<p>3. Automatic extensions</p>
<p>The following optional extension is updated</p> <p>4.3 Theft cover</p> <p>Cover under this optional extension for theft from a motor vehicle, storage container or fully enclosed trailer no longer requires evidence of these being securely locked as a condition of cover.</p>	<p>4. Optional extensions</p>
<p>The following exclusions are new</p> <p>5.5 Communicable disease</p> <p>The new communicable disease exclusion will replace the current Infectious diseases exclusion and provide more certainty around what is excluded.</p> <p>Communicable diseases include any diseases that can be transmitted by any means from any living being to another through any substance or agent – for example, via viruses, bacteria, parasites or other organisms. The definition does not depend on the disease or virus or organism being defined by or having an official status under legislation.</p> <p>This new exclusion means you won't be covered for anything in connection with a communicable disease, including any action taken to control, prevent or suppress diseases, or the perceived threat of diseases, among other things. As with the current infectious disease exclusion the exclusion also applies to any notifiable organism or diseases under the Biosecurity Act 1993.</p> <p>For a more detailed description of the exclusion, please read the new policy wording. You can also find more information about this exclusion and how it might affect your cover at state.co.nz/cyber-communicable.</p>	<p>5. Exclusions</p>

5.8 Cyber

The new cyber exclusion will replace the current Electronic Data and Software exclusion and means there will be no cover for claims in connection with Cyber Incidents or Cyber Acts. It also excludes cover for any loss of use, reduction in functionality, repair, replacement, restoration, or reproduction of data, along with its value.

Cyber Acts include malicious, intentional, or criminal acts, threats, or hoaxes involving access to, or use, processing or operation of, any computer system. Cyber Incidents are any errors or omissions involving access to, or processing, use or operation of a computer system. A computer system includes any hardware, software, communications systems, microcontrollers, servers, or clouds.

Exceptions apply where loss otherwise covered by the policy is directly caused by specified perils even if a Cyber Incident contributed to the loss.

For full details of this exclusion, **please read the new policy wording.**

You can also find more information about this exclusion and how it might affect your cover at **state.co.nz/cyber-communicable**.